

SALARY PACKAGING AN E-BIKE

With the SalaryPackagingPLUS e-bike salary packaging option you can salary package 100% of the costs of an E-bike

A pedal assisted electric bicycle (e-bike) combines advanced technology, comfort and fun: you ride it just like a normal bicycle but with just that extra push that makes it so much easier. The electrical engine is powered by a rechargeable battery that will get you up to 100 km on most models, and that can be charged easily via a standard power outlet. The engine provides support when you pedal (up to 25 km/h) – you're still exercising, but headwinds and hills won't bother you anymore!

Escape

- Traffic Jams
- Parking Hassles
- Time Tables
- Packed Public Transport

Enjoy

- Healthy Exercise
- All-inclusive Maintenance & Repairs
- Fresh Air
- Tax Savings



What e-bike costs can be salary packaged?

- A premium e-bike of your choice
- Maintenance & repairs
- Insurance against theft and repairs
- Route-finding assistance
- Bike skills training
- An insurer-backed lock and lights
- Assistance in managing the FBT/tax requirements associated with e-bike salary packaging



What is the cost?

Premium e-bikes retail for \$3,000 or more, but with salary packaging you pay for the bike via fortnightly pre-tax instalments, and because these are paid via salary packaging the tax savings can effectively reduce the e-bike costs by 30 – 50%.

Use the Sparque on-line [Calculator \(sparque.au/calculator/\)](https://sparque.au/calculator/) to calculate your potential savings.

Simply complete your salary packaging application to start saving!



1300 402 523



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What is the process?

1. Go to the Sparque website and use the calculator (sparque.au/calculator/)
2. Submit an e-bike quote
3. Sparque will contact you and support you
4. Choose your e-bike
5. Sparque will provide you a personalised quote
6. Once you accept the quote, Sparque will organise your paperwork, including your salary packaging application
7. Sparque arranges directly with SalaryPackagingPLUS for your salary deductions to commence
8. Sparque confirms pick up of your e-bike and you enjoy riding!

Salary Packaged e-bikes: Details and Requirements

- **Under ATO rules salary packaged e-bikes must be used almost exclusively for commuting to or from work, or commuting otherwise for work purposes. Any other travel must be minor and infrequent.**
- Lights, lock, delivery, maintenance and insurance are included in the lease rental amount.
- Leases can be for terms up to 5 years, and at the end of the lease you can:
 - Leases less than 5 years
 - buy the bike (at its reduced value); or
 - refinance the bike (at its reduced value); or
 - return the bike (for free)
 - 5 year leases
 - keep the bike (for free)
- Liability insurance can be purchased throughout the life of the lease for an additional \$5/month.
- Riders receive 6 month diagnostic tests to ensure the e-bike usage aligns with prescribed usage
- When signing up for the e-bike benefit you'll be required to declare your intention to limit use of the e-bike to home to work travel (and incidental business travel), and that any other use of the e-bike will be minor and infrequent.
- In the event of an ATO review of your salary packaging arrangement you may be required to show evidence proving that your actual use of the e-bike was limited to work travel as required. During setup of your e-bike arrangement E-stralian will provide you with a 12 week log book to record your bike usage for the first 12 weeks of the lease.
- If you cannot satisfy the ATO in relation to the work travel requirement then FBT may become payable on the private usage of the e-bike, which you will be required to pay via additional salary packaging deductions.

Contact Sparque at: ride@sparque.au P: 1300 794 652 Sparque | e-bike leasing and sales (sparque.au)

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